CASE STUDY

EQUIPMENT BUYOUT FOR LARGE OIL & GAS COMPANY

OUR CLIENT —

Our client is a North American energy company that specializes in oil extraction from tar sands. More recently, the company has invested in renewable energy sources, such as wind power, solar energy and biofuel. Our client is one of the largest privately-held compaies in the world. Select operations were based out of a historical landmark. Since the facility shaped its municipality's development, our client was restricted from expanding and found it difficult to distribute product. When transfering production to a newer facility, our client opted to decommission its facility.

OUR CLIENTS CHALLENGE

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CHALLENGE 1

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CHALLENGE 2

Not only would our client have to pay to dispose of their assets, but disposal would negate any potential tax credits the company would otherwise be eligible for if they sold the assets at lower than book value.

CHALLENGE 3

Our client's MRO included a wide range of equipment and parts, such as control valves, switchgear, instrumentation, and electrical equipment. Independently selling the equipment would have required resources that our client was unable to allocate.

8.8 MILLION

TAX DEDUCTIONS

47,000 PCS

EQUIPMENT REMOVED FROM INVENTORY

ZERO

Saftey incidents

SOLUTION —

Since our client's surplus MRO and equipment was unused, we purchased more than 47,000 line items at a competitive rate

THIS PURCHASE INCLUDED COORDINATING TRANSPORTATION OF THEIR MRO AND EQUIPMENT FROM TWO FACILITIES.

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